

TERMS & CONDITIONS FOR KFH ICM BONUS BOOSTER CAMPAIGN

The KFH ICM Bonus Booster Campaign (“Campaign”) is organised by Kuwait Finance House (Malaysia) Berhad (Company Reg. No: 200401033666) (“KFH Malaysia”) and is subject to the Terms and Conditions herein. KFH Malaysia reserves its discretion to vary or amend the Campaign Period at any time with prior notice, without assigning any reasons whatsoever.

1. CAMPAIGN PERIOD

- 1.1. The Campaign runs from 00:00 hours (GMT+8) on 23 December 2022 until 23:59 (GMT+8) hours on 31 March 2023, inclusive of both dates or upon reaching the Campaign limit of RM30 million (“Campaign Period”), whichever is earlier or such other period as may be determined by KFH Malaysia with prior notice.
- 1.2. By participating in the Campaign, participants agree to be bound by these Terms and Conditions outlined below.

2. ELIGIBILITY CRITERIA

- 2.1. The Campaign is open to new and existing individual customers of the Bank who have attained the age of 18 years old including joint accounts (Malaysian citizens, Residents and Non-Residents).
- 2.2. New and existing customers who opt to participate in this Campaign are required to open an account at any of the Bank’s branches during working hours and maintain the following account(s):
 - a. KFH International Commodity Murabahah Deposit-i (“ICM”); AND
 - b. KFH Libshara Account-i
- 2.3. The aforesaid account holders shall hereinafter be collectively referred to as the “Eligible Customer(s)”.
- 2.4. Placements in the Campaign cannot be used as a collateral for any financing facility.
- 2.5. Customers who have committed or are suspected of committing fraudulent, wrongful or unlawful acts in relation to any facilities granted by KFH Malaysia or have been declared bankrupt or are subject to any bankruptcy proceedings at any time prior or during the Campaign Period shall NOT be eligible to participate in the Campaign.

3. PARTICIPATING PRODUCT INFORMATION

3.1. KFH International Commodity Murabahah Deposit-i (ICM)

KFH International Commodity Murabahah Deposit-i is a fixed rate term deposit account based on *Shariah* concept of *Murabahah* (Cost Plus Profit Sale) and *Tawarruq* where the profit rate and profit amount is made known to customer upfront. It is the only Islamic term deposit product where the profit rate is made known upfront (for other Islamic products, customer will only able to know the actual profit rate upon maturity of the tenure).

3.2. KFH Libshara Account-i

KFH Libshara Account-i is a savings account based on *Shariah* concept of *Murabahah* (Cost Plus Profit Sale) and *Tawarruq* where the profit rate and profit amount is made known to customers upfront. In addition, the Principal and Profit portions

for this deposit are guaranteed. Customers also have the opportunity to participate in the Libshara draws and stand a chance to win a monthly, quarterly and grand draw prizes during respective stipulated period.

3.3. Shariah Concept

The *Shariah* Concepts used are *Murabahah* (Cost Plus Profit Sale) and *Tawarruq* whereby a specific asset will be identified and used as an underlying asset for the sale and purchase transactions between the Bank and the customer. Under this contract, customer authorises the Bank to enter into a transaction on the customer's behalf based on the agreed Terms and Conditions. The Bank as an agent will purchase the commodity from a broker at spot value. The Bank will then offer to the customer to buy the commodity at cost plus profit which is to be paid on the specific deferred payment date. The Bank will then sell the commodity to another broker for settlement spot value. On the deferred payment date, the Bank will pay the customer the sale price amount, which consists of cost (principal) plus profit.

4. CAMPAIGN MECHANISM

4.1. All deposits for the purpose of this Campaign must be from the following:

- a. monies or funds that are transferred from other banks accounts into any deposit accounts with KFH Malaysia and it shall not be more than seven (7) calendar days prior to placement into the ICM Deposit account ("Fresh Funds"); AND
- b. monies or funds originate from any deposit / investment accounts maintained with KFH Malaysia.

4.2. The Campaign is available for placements made over the counter only at any of KFH Malaysia's branches. Details are elaborated below:

- a. The Eligible Customer(s) shall be entitled to the 2.00% per annum ("p.a.") bonus payout in the form of gift or *hibah* given to the Eligible Customer(s) in addition to the Campaign Profit Rate upon maturity of the ICM The Campaign rates is indicated in Table 1 as follows:

Table 1					
Tenure ("Tenure")	Combined Placement Amount ("Combined Amount")	ICM : Libshara Placement Ratio ("Placement Ratio")	Campaign Profit Rate ("Campaign Profit Rate")	Bonus Payout ("Bonus Payout")	Campaign Effective Rate ("Effective Rate")
Six (6) months	Minimum: RM10,000 Maximum: RM2 million	70% : 30%	ICM: 3.26% p.a.	ICM: 2.00% p.a.	3.74% p.a.

- b. The Eligible Customers are required to deposit and place the funds into the ICM and Libshara according to Table 1 above. The placement in the Eligible Customer's Libshara account will be earmarked for six (6) months.
- c. Placement and deposit of ICM and Libshara shall be made concurrently during the Campaign Period.

- d. The ICM Campaign Profit payment will be credited into the Eligible Customer(s) Libshara account at the end of the ICM maturity.
- e. The ICM Bonus Payout payment will be credited into the Eligible Customer(s) Libshara account within 2 weeks after the ICM maturity.
- f. In the event the Eligible Customer wishes to uplift any part of the Combined amount from the ICM or Libshara before the completion of the Tenure, a complete upliftment of the balance in the ICM or Libshara must be performed. Partial withdrawal of the ICM or Libshara before the completion of Tenure is not allowed. No profit will be paid for any premature withdrawal of the Eligible Customer's ICM placement and the earmarking in Libshara will also be released.
- g. The Campaign Profit Rates and Bonus Payout may be revised accordingly to reflect changes in the Overnight Policy Rate (OPR) as set by Bank Negara Malaysia, if any, during the Campaign Period.
- h. The Campaign Profit Rate is applicable for one (1) cycle only. Upon maturity, the principal amount will be credited into the Eligible Customer(s)'s Libshara account.

4.3. Illustration*

Total Combined Amount	RM100,000
Placement in ICM	RM70,000
Earmarked Amount	RM30,000 in Libshara Account for 6 months (profit rate for Libshara 0.20% p.a. = RM30)
Campaign Profit Payment	RM1,138 to be paid at the end of the ICM maturity
Bonus Profit Payment	RM699 to be paid within 2 weeks after the end of the ICM maturity
Total Profit Payment	RM1,867
Effective Profit Rate	3.74% p.a.

*All information contained in the table above is for estimation and illustration purposes only.

5. GENERAL

- 5.1. KFH Malaysia reserves its rights to vary, delete or add to any of these Terms and Conditions contained herein wholly or in part, and may terminate or extend the Campaign Period by giving a maximum of twenty-one (21) calendar day's prior notice. KFH Malaysia may give such notice or communication to Participants through any modes or methods deemed appropriate including but not limited to by post, notification in the mass media, notice at KFH Malaysia's branches, notice in the periodic statement of account, electronic transmission (including via facsimile, emails, mobile phones, other devices or the internet) notice at KFH Malaysia's

website, ATM or other terminals under the control of KFH Malaysia. These Terms and Conditions can be accessed at www.kfh.cm.my.

- 5.2. KFH Malaysia reserves the right to cancel terminate or suspend the Campaign for any reason whatsoever, with prior notice. For the avoidance of doubt, cancellation, termination or suspension of the Campaign by KFH Malaysia, the Participants are not entitled to claim or seek compensation against KFH Malaysia or any of its affiliates for any loss or damage suffered or incurred as a direct and indirect result of the act of cancellation, termination or suspension.
- 5.3. These Terms and Conditions shall prevail over any provisions or representations contained in any promotional materials (including but not limited to, printed flyers or buntings), or any advertisements on this Campaign.
- 5.4. By participating in this Campaign, Participants are deemed to have read, understood and agreed to be bound by these Terms and Conditions and any decision of KFH Malaysia and agree and consent to allow his/her personal data being collected, processed and used by KFH Malaysia for purpose of this Campaign.
- 5.5. These Terms and Conditions shall be governed by and construed in accordance with the laws of Malaysia, and Participants therefore agree to submit to the exclusive jurisdiction of the courts in Malaysia in all disputes arising out of or relating to this Campaign.
- 5.6. Save and except for the specific Terms and Conditions stated herein for the said Campaign, all other Terms and Conditions governing KFH Malaysia's products shall continue to apply.
- 5.7. ICM and Libshara are eligible for protection by PIDM up to RM250,000 for each depositor.